



NEWS RELEASE

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NWT POSTS FINANCIAL RESULTS FOR 2025

The Board of Directors of North West Terminal Ltd. (NWT) announced the Company's financial results for the year ended October 31, 2025. NWT reported a total comprehensive loss of \$2,818,609 (or \$0.86/share) for the year. Revenues for the period were \$35,864,222 with an EBITDA of \$(2,306,629).

The Grain Division continued to see similar pressures as the prior fiscal year and its grain operations remained idled during the year. On October 29, 2025, the Company completed the sale of its grain business and related assets to Bunge Canada Inc. The transaction followed a strategic review process led by FTI Capital Advisors Canada, initiated on August 16, 2023, after sustained industry headwinds resulted in negative operating margins. The aggregate purchase price was \$27,000,000, and the Company recognized a pre-tax gain of \$9,298,594 on the disposition. Net proceeds from the transaction were used to reduce outstanding debt.

The Fermentation & Distillation Division had EBTIDA of \$2,228,100, a significant increase from EBITDA of \$739,564 in the prior year. This was the result of an increase in the sales of specialty alcohol volumes from the prior year as the Company continues to execute its strategy to expand higher-margin specialty alcohol sales. The Fermentation & Distillation Division also recorded a one-time non-cash impairment charge of \$4,300,000.

"The Board of Directors are optimistic for the year ahead," said NWT's President Brad Sperle. "Our Fermentation & Distillation Division continues to expand its product offerings and grow its customer base. With the completion of the sale of the elevator to Bunge Canada Inc., we are now able to fully focus on this core business. We are thankful to our shareholders for their continued support. The past few years have presented challenges, but we look forward to the opportunities ahead," Sperle farms near Unity, Saskatchewan.

NWT is an independent farmer-shareholder owned company headquartered near Unity, Saskatchewan in the North West region of the province. NWT owns and operates a fermentation & distillation facility at its Unity location. NWT is also a minority owner Alliance Grain Terminal Ltd. (AGT) in Vancouver, British Columbia.

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