



NORTH WEST TERMINAL LTD. APPROVE THE SALE OF GRAIN BUSINESS TO BUNGE CANADA INC.

October 23, 2025 (Unity, Saskatchewan) — The board of directors (the “**Board**”) of North West Terminal Ltd. (“**NWT**” or the “**Company**”) announced today that at a special meeting of NWT’s shareholders held on October 22, 2025 (the “**Meeting**”), the shareholders approved the sale of the Company’s grain business and related assets to Bunge Canada Inc. (“**Bunge**”).

NWT previously announced that it entered into an asset purchase agreement (the “**Asset Purchase Agreement**”) with Bunge dated September 19, 2025. The purchase and sale transactions and other transactions under the Asset Purchase Agreement (collectively, the “**Proposed Transaction**”), which have been approved by shareholders at the Meeting, are scheduled to close on or about October 29, 2025.

The Proposed Transaction does not include the sale of NWT’s fermentation & distillation business or its ownership interest in the Alliance Grain Terminal Ltd. in Vancouver B.C. The Company intends to continue to own and operate its fermentation & distillation business upon completion of the Proposed Transaction.

Additional details of the Proposed Transaction can be found in the management information circular dated September 26, 2025 and filed on SEDAR+ at www.sedarplus.ca

About North West Terminal Ltd.

NWT is an independent farmer-shareholder owned company headquartered near Unity, Saskatchewan in the Northwest region of the province. NWT owns an inland-grain terminal and owns and operates a plant-based fermentation and distillation facility at its Unity location. NWT is also a minority owner of Alliance Grain Terminal Ltd. (AGT) in Vancouver, British Columbia

Forward Looking Statements

This press release contains “forward-looking information” within the meaning of Canadian securities laws which may include, but is not limited to, statements relating to the possible completion of the Proposed Transaction, the expected value of the Proposed Transaction, the expected timing of completing the Proposed Transaction, the net proceeds available from the Proposed Transaction, and the future operation and prospects of the fermentation and distillation business.

Such forward-looking information reflects the Company’s views with respect to future events and is subject to risks, uncertainties, and assumptions, including the risk that the conditions to the completion of the Proposed Transaction will not be satisfied within the time frame anticipated or contemplated by the Asset Purchase Agreements. Although the Company believes the assumptions inherent in forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this press release. The Company expressly disclaims any intention

or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Any forward-looking information in this press release represents the Company's views as of the date of this press release and such information should not be relied upon as representing the Company's views as of any date subsequent to the date of this press release. There can be no assurance that any forward-looking information will prove to be accurate, as actual results and future events could differ materially from those expected or estimated in such statements. Accordingly, readers should not place undue reliance on any such forward-looking information.

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