

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS ON MARCH 18, 2026

NOTICE is hereby given that the annual meeting of the shareholders of North West Terminal Ltd. (the "Corporation") will be held at the Unity Community Centre, at 3:00 p.m., March 18, 2026 for the following purposes:

1. To receive and consider the financial statements of the Corporation for the fiscal year ended October 31, 2025, and the auditors' report on such financial statements.
2. To appoint auditors of the Corporation and authorize the directors to fix their remuneration.
3. To elect directors of the Corporation.
4. To transact such other business as may properly come before the meeting.

The Information Circular accompanying this Notice contains further details relating to each of the above matters and describes the procedures to be used by shareholders who wish to appoint a proxyholder to attend and act at the meeting on their behalf. Registered shareholders wishing to appoint a proxyholder may complete and sign the Proxy enclosed with this Notice of Annual Meeting and return it to the office of the Corporation at Highway 14, Box 1090, Unity, Saskatchewan S0K 4L0, no later than 4:00 p.m. on March 16, 2026. Notwithstanding the foregoing, the Chair of the meeting has the discretion to accept proxies received after such deadline. The Chair of the meeting may waive or extend the proxy cut-off without notice.

To the extent you are not a registered shareholder, and your shares are held through a broker, trustee, financial institution, custodian, nominee or other intermediary, you are a beneficial shareholder and you will not have received a Proxy with this Notice of Annual Meeting. Instead you will have received a Voting Instruction Form. In order to ensure your representation at the Meeting, we encourage you to take the time now to complete, sign, date and return the enclosed Voting Instruction Form in accordance with the instructions set out therein and in the accompanying Information Circular so that your shares can be voted at the meeting in accordance with your instructions.

DATED this 10th day of February, 2026.

BY ORDER OF THE BOARD OF DIRECTORS

"Brad Sperle"
Brad Sperle, President